

1 BILL NO. R-88-03 - 12

2 DECLARATORY RESOLUTION NO. R-14-88

3 A DECLARATORY RESOLUTION confirming
4 the designation of an "Economic Re-
5 vitalization Area" under I.C.6-1.1-12.1
6 for property commonly known as 5120
Investment Drive, Fort Wayne,
Indiana, (Power Wheels).

7 WHEREAS, Common Council has previously designated
8 by Declaratory Resolution the following described property
9 as an "Economic Revitalization Area" under Division 6,
10 Article II, Chapter 2 of the Municipal Code of the City
11 of Fort Wayne, Indiana, of 1974, as amended and I.C.6-1.1-12.1.,
12 to wit:

13 Sec. F. Block 22A, Sec. H.
14 Block 35 and Sec. H. Block
22B, in interstate Industrial
Park;

15 and property more commonly known 5120 Investment Drive,
16 Fort Wayne, Indiana 46898:

17 WHEREAS, recommendations have been received from
18 the Committee on Finance and the Department of Economic
19 Development concerning said Resolution;

20 WHEREAS, notice of the adoption and substance
21 of said Resolution has been published in accordance with
22 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing
23 has been conducted on said Resolution;

24 WHEREAS, if said Resolution involves an area
25 that has already been designated an allocation area under
26 I.C. 36-7-14-39, the Fort Wayne Redevelopment Commission
27 has adopted a Resolution approving the designation.

28 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON
29 COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

30 SECTION 1. That, the Resolution previously designating
31 the above described property an "Economic Revitalization
32 Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property
is hereby declared an "Economic Revitalization

1 PAGE TWO

2 Area" pursuant to I.C. 6.1.1-12.1, said designation to
3 begin on the effective date of this Resolution and continue
4 for a one (1) year period. Said designation shall terminate
5 at the end of that one (1) year period.

6 SECTION 3. That, said designation of the hereinabove
7 described property as an "Economic Revitalization Area"
8 shall only apply to a deduction of the assessed value of
9 personal property for new manufacturing equipment.

10 SECTION 4. That the estimate of the number of
11 individuals that will be employed or whose employment will
12 be retained and the estimate of the annual salaries of
13 those individuals and the estimate of the value of the
14 redevelopment or rehabilitation, all contained in Petitioner's
15 Statement of Benefits, are benefits that can be reasonably
16 expected to result from the proposed described redevelopment
17 or rehabilitation.

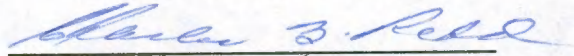
18 SECTION 5. The current year approximate tax
19 rates for taxing units within the city would be:

- 20 (a) If the proposed development does not occur,
21 the approximate current year tax rates for
22 this site would be \$10.0696/\$100.
- 23 (b) If the proposed development does occur and
24 no deduction is granted, the approximate
25 current year tax rate for the site would
26 be \$10.0696/\$100 (the change would be negligible).
- 27 (c) If the proposed development occurs, with
28 the deduction percentage of fifty percent
29 (50%) as assumed, the approximate current
30 year tax rate for the site would be \$10.0696/\$100,
31 (the change would be negligible).
- 32

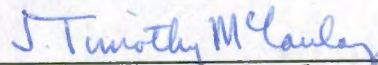
SECTION. 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCauley, City Attorney

Read the first time in full and on motion by Reed, seconded by Steen, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock, _____ M., E.S.T.

DATED: 3-8-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by Steen, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>			
<u>BRADBURY</u>	<u>✓</u>			
<u>BURNS</u>	<u>✓</u>			
<u>GiaQUINTA</u>	<u>✓</u>			
<u>HENRY</u>	<u>✓</u>			
<u>LONG</u>	<u>✓</u>			
<u>REDD</u>	<u>✓</u>			
<u>SCHMIDT</u>	<u>✓</u>			
<u>STIER</u>	<u>✓</u>			
<u>TALARICO</u>	<u>✓</u>			

DATED: 3-22-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. 9-14-88

on the 22nd day of March, 1988,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Thomas E. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day of March, 1988, at the hour of 11:30 o'clock 7 .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of March, 1988, at the hour of 5:00 o'clock 8 .M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

B-88-03-12

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE RESOLUTION CONFIRMING THE DESIGNATION OF AN

"ECONOMIC REVITALIZATION AREA" UNDER I.C. 6-1-1-12.1 for

property commonly known as 5120 Investment Drive, Fort

Wayne, Indiana (Power Wheels)

EFFECT OF PASSAGE Proposed investment will take place as outline

in application for tax abatement

EFFECT OF NON-PASSAGE Investment may be scaled down

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-88-03-12

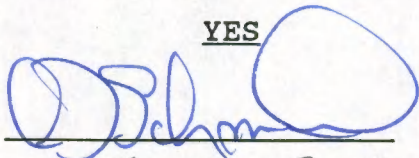
REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN ~~(ORDINANCE)~~ ^{XXXXXXXXXX} (RESOLUTION) confirming the designation of
an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 5120 Investment Drive, Fort Wayne,
Indiana, (Power Wheels)

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
~~(ORDINANCE)~~ (RESOLUTION) _____

YES

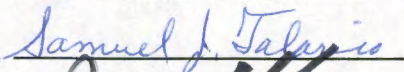
NO



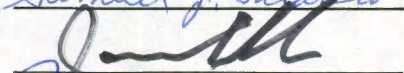
DONALD J. SCHMIDT
CHAIRMAN



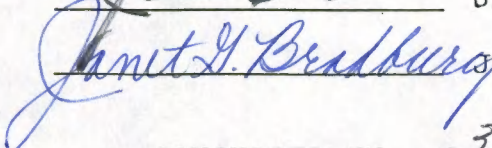
CHARLES B. REDD
VICE CHAIRMAN



SAMUEL J. TALARICO



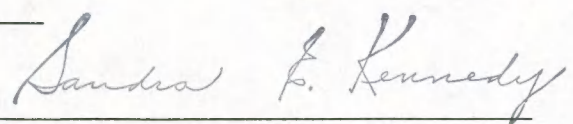
JAMES S. STIER



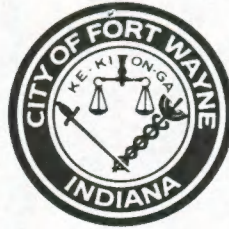
JANET G. BRADBURY

CONCURRED IN

3-22-88


Sandra E. Kennedy
City Clerk

All America City



Most Livable City

THE CITY OF FORT WAYNE

March 9, 1988

Ms. Marilyn Romine
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Romine:

Please give the attached full coverage on the date of March 12, 1988, in both the News Sentinel and Journal Gazette.

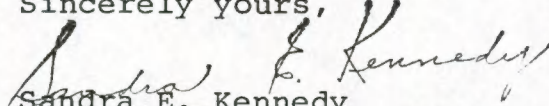
RE: Legal Notice for Common Council
of Fort Wayne, IN

Declaratory Resolution
R-88-03-11 & R-88-03-12

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,


Sandra E. Kennedy
City Clerk

SEK/ne
ENCL:

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-88-03-11 AND R-88-03-12)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 3-8-88,
date
designating property at 5120 Investment Drive, Fort Wayne,
Indiana (Power Wheels)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, March 22, 1988, at 7:00 P.M.,
date, time & place
Room 128 Common Council Conference Room, 1st floor, City-County
Bldg, One Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.

Sandra E. Kennedy

Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

3

Body -- number of lines

19

Tail -- number of lines

2

Total number of lines in notice

24

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .330 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

2.00

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

TOTAL AMOUNT OF CLAIM

\$ 9.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: March 12, 19 88

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Trudy Sterling who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows:

3/12/88

Subscribed and sworn to before me this 12th day of March, 19 88

Shelley R. LaRue

Notary Public

My commission expires: March 3, 1990NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-88-03-11 AND
R-88-03-12)

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Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)

To:

The News-Sentinel

Dr.

P.O. Box 100Fort Wayne, INAllen County, Indiana

PUBLISHER'S CLAIM

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-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

319224

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
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\$ 7.92

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(50 percent of above amount)

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State of Indiana)

Allen) ss:
County)

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3/12/88Subscribed and sworn to before me this 12th day of March, 19 88Shelley R. LaRue
Notary PublicMy commission expires: March 3, 1990

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(RESOLUTIONS NO. R-88-03-11 AND
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